(ग) आयोग द्वारा अपने उत्पादन का भारत और वियतनाम में बंटवारे के लिये क्या कार्यविधि निर्धारित की गयी है ?

पेट्रोलियम और प्राकृतिक गैस मंत्रालय के राज्य मंत्री (कैप्टन सतीश शर्मा) : (क) और (ख) तेल एवं प्राकृतिक गैस की अभी तक कोई वाणिज्यिक खोज नहीं की गई है।

(ग) उत्पादिक तेल एवं प्राकृतिक गैस भागीदारी ओ० एन० जी० सी० विदेश लिमिटेड तथा पैट्रोवियतनाम के बीच हस्ताक्षरित उत्पादन भागीदारी संविदा की शर्तों के अनुसार होगी।

Posibilitieos of reduction in oil pool account and its effects

2469. SHRI GOPALSINH G. SOLANKI: *Will the Minister of* PETROLEUM AND NATURAL GAS be pleased to state:

(a) what are the possibilities of reduction in Oil Pool Account during the current financial year 1993-94 and 1994-95;

(b) what are the possibilities of percentage increase in the import bill of oil consequent upon decision of Government for importing oil at market exchange rates;

(c) what are the prices of imported oil via-a-vis prices of indigenous oil and how these effect our Oil Pool Account;

(d) what will be the overall effect of reduction in Oil Pool Account in prices of petroleum products; and

(e) if so, what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPTAIN SATISH SHARMA): (a) As per the current estimate, the Oil Pool Account is likely to show deficit for both the years 1993-94 and 1994-95.

(b) With the unification of exchange rate, the import bill for the petroleum products have gone up to the extent of difference between the market rate of exchange and official rate of exchange on the quantities imported.

(c) The average price of imported crude during April 93-January 94 was US S 14.99 per barrel. The price paid for the indigenous crude was Rs. 1741 per MT effective 1.4.1993. The prices of petroleum products are based on pool price of crude and the difference between the actual price and the pool price of crude is met from the oil pool account.

(d) and (e) Presently the dificit will not have any effect on the administered prices of petroleum products.

Measures to attract foreign companies for investment in petroleum sector

2470. SHRI AHMED MOHMED BHAI PATEL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the international crude oil prices are touching a new low and companies are cutting their exploration budget and India needs to make its package more attractive to drew investment in exploration from global companies;

(b) if so, whether Government are considering a number of measures to be taken to impress the international community for attracting larger volumes of investment in this sector;

(c) if so, whether Government in fiscal terms have made more modifications to improve the profit even further;

(d) whether there is a need to be identified and underscored from the such as lowering of corporate tax rate at the extent of State participation in the ventures; and

(e) if so, what are the other packages that are being considered for oil exploration so that it would be made more attractive?